



PEBBLEBROOK HOTEL TRUST

FORM SC 13G

(Statement Of Ownership)

Filed 02/13/24

Address 4747 BETHESDA AVENUE, BETHESDA, MD, 20814
Telephone (727) 384-2323
CIK 0001474098
Symbol PEB
SIC Code 6798 - Real Estate Investment Trusts
Fiscal Year 12/31

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SC 13G

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13G
(Amendment No. __)

Under the Securities Exchange Act of 1934

Pebblebrook Hotel Trust
(Name of Issuer)

Common Stock
(Title of Class of Securities)

70509V100
(CUSIP Number)

December 31, 2023
(Date of Event which Requires
Filing of this Statement)

Check the appropriate box to designate the rule pursuant to
which this Schedule is filed:

☒ Rule 13d-1(b) For IA & IAR
☐ Rule 13d-1(c) For LP if any
☐ Rule 13d-1(d)

*The remainder of this cover page shall be filled out or a
reporting person's initial filing on this form with respect to
the subject class of securities, and for any subsequent
amendment containing information which would alter the
disclosures provided in a prior cover page.

The information required in the remainder of this cover page
shall not be deemed to be "filed" for the purpose of Section 18
of the Securities Exchange Act of 1934 ("Act") or otherwise
subject to the liabilities of that section of the Act but shall
be subject to all other provisions of the Act (however, see the
Notes).

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1 Name of Reporting Person

Fuller & Thaler Asset Management, Inc.

IRS Identification No. of Above Person 94-3176968

2 Check the Appropriate Box if a Member of a Group

(a) ☐
(b) ☐

3 SEC USE ONLY

4 Citizenship or Place of Organization

California

5 Sole Voting Power

9,650,050

NUMBER OF 6 Shared Voting Power
SHARES

BENEFICIALLY -0-
OWNED BY EACH
REPORTING 7 Sole Dispositive Power
PERSON WITH
9,834,200

8 Shared Dispositive Power

-0-

9 Aggregate Amount Beneficially Owned by each Reporting
Person

9,834,200

10 Check Box if the Aggregate Amount in Row (9) Excludes
Certain Shares* []

11 Percent of Class Represented by Amount in Row 9

8.16%

12 Type of Reporting Person*

IA

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Item 1(a). Name of Issuer.

Pebblebrook Hotel Trust

Item 1(b). Address of Issuer's Principal Executive Offices.

4747 Bethesda Avenue, Suite 1100
Bethesda, MD 20814

Item 2(a). Names of Persons Filing.

Fuller & Thaler Asset Management, Inc.

Item 2(b). Address of Principal Business Office or, if none,
Residence.

411 Borel Avenue, Suite 300, San Mateo, CA 94402.

Item 2(c). Citizenship.

California corporation.

Item 2(d). Title of Class of Securities.

Common Stock

Item 2(e). CUSIP Number.

Item 3. If this statement is filed pursuant to 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

- (a) ☐ Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).
- (b) ☐ Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
- (c) ☐ Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
- (d) ☐ Investment company registered under section 8 of the Investment Company act of 1940 (15 U.S.C. 80a-8).

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- (e) ☒ An investment adviser in accordance with 240.13d-1(b)(1)(ii)(E).
- (f) ☐ An employee benefit plan or endowment fund in accordance with 240.13d-1(b)(1)(ii)(F).
- (g) ☐ A parent holding company or control person in accordance with 240.13b-1(b)(1)(ii)(G).
- (h) ☐ A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813).
- (i) ☐ A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company act of 1940 (15 U.S.C. 80a-3).
- (j) ☐ Group, in accordance with 240.13d-1(b)(1)(ii)(J).

Item 4. Ownership.

Reference is made hereby to Items 5-9 and 11 of Page two (2) of this Schedule 13G, which Items are incorporated by reference herein.

Item 5. Ownership of Five Percent or Less of a Class.

Not applicable.

Item 6. Ownership of More Than Five Percent on Behalf of Another Person.

Fuller & Thaler Asset Management, Inc. is deemed to be the beneficial owner of the number of securities reflected in Items 5-9 and 11 of page two (2) of this Schedule 13G pursuant to separate arrangements whereby it acts as investment adviser to certain persons. Each person for whom Fuller & Thaler Asset Management, Inc. acts as investment adviser has the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, the Common Stock. The Undiscovered Managers Behavioral Value Fund, an open-end management investment company, has an economic interest in more than 5% of the subject securities reported in this schedule.

Item 7. Identification and Classification of the Subsidiary

which Acquired the Security Being Reported on by the Parent Holding Company.

Not applicable.

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Item 8. Identification and Classification of Members of the Group.

Not applicable.

Item 9. Notice of Dissolution of Group.

Not applicable.

Item 10. Certification.

By signing below, Fuller & Thaler Asset Management, Inc. certifies that, to the best of its knowledge and belief, the securities referred to above on page two (2) of this Schedule 13G were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

Signature

After reasonable inquiry and to the best of its knowledge and belief, the undersigned certifies that the information set forth in this statement is true, complete and correct.

DATED: February 12, 2024

Fuller & Thaler Asset Management, Inc.

/s/ Hanna Zanoni

By: Hanna Zanoni
its: Chief Compliance Officer