



# CONSUMER PORTFOLIO SERVICES, INC.

## FORM SC 13D/A

(Amended Statement Of Beneficial Ownership)

Filed 06/28/22

Address 19500 JAMBOREE ROAD, IRVINE, CA, 92612  
Telephone (727) 384-2323  
CIK 0000889609  
Symbol CPSS  
SIC Code 6199 - Finance Services  
Fiscal Year 12/31

Powered by **barchart**

<https://www.barchart.com/solutions>

© Copyright 2022, Barchart.com, Inc. All Rights Reserved.

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

---

**SCHEDULE 13D**  
**Under the Securities Exchange Act of 1934**  
**(Amendment No. 4)\***

**CONSUMER PORTFOLIO SERVICES INC.**

(Name of Issuer)

**Common Stock, no par value**  
(Title of Class of Securities)

**210502100**  
(CUSIP Number)

**Adam Tarkan**  
**c/o Black Diamond Capital Management L.L.C.**  
**2187 Atlantic Street, 9th Floor**  
**Stamford, CT 06902**  
**(203) 552-0888**

(Name, Address and Telephone Number of Person  
Authorized to Receive Notices and Communications)

**June 24, 2022**  
(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. ☐

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 for other parties to whom copies are to be sent.

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

---

---

---

<b>1</b>	<b>NAMES OF REPORTING PERSONS</b> BLACK DIAMOND CAPITAL MANAGEMENT, L.L.C.		
<b>2</b>	<b>CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP</b> (a) <input type="checkbox"/> (b) <input type="checkbox"/>		
<b>3</b>	<b>SEC USE ONLY</b>		
<b>4</b>	<b>SOURCE OF FUNDS (SEE INSTRUCTIONS)</b> OO		
<b>5</b>	<b>CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(D) OR 2(E)</b> <input type="checkbox"/>		
<b>6</b>	<b>CITIZENSHIP OR PLACE OF ORGANIZATION</b> Delaware		
<b>NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH</b>	<b>7</b>	<b>SOLE VOTING POWER</b> 0	
	<b>8</b>	<b>SHARED VOTING POWER</b> 5,043,398	
	<b>9</b>	<b>SOLE DISPOSITIVE POWER</b> 0	
	<b>10</b>	<b>SHARED DISPOSITIVE POWER</b> 5,043,398	
<b>11</b>	<b>AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON</b> 5,043,398		
<b>12</b>	<b>CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)</b> <input type="checkbox"/>		
<b>13</b>	<b>PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)</b> 23.94%		
<b>14</b>	<b>TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)</b> OO, IA		

<b>1</b>	<b>NAMES OF REPORTING PERSONS</b> STEPHEN H. DECKOFF		
<b>2</b>	<b>CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP</b> (a) <input type="checkbox"/> (b) <input type="checkbox"/>		
<b>3</b>	<b>SEC USE ONLY</b>		
<b>4</b>	<b>SOURCE OF FUNDS (SEE INSTRUCTIONS)</b> OO		
<b>5</b>	<b>CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(D) OR 2(E)</b> <input type="checkbox"/>		
<b>6</b>	<b>CITIZENSHIP OR PLACE OF ORGANIZATION</b> United States of America		
<b>NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH</b>	<b>7</b>	<b>SOLE VOTING POWER</b> 0	
	<b>8</b>	<b>SHARED VOTING POWER</b> 5,043,398	
	<b>9</b>	<b>SOLE DISPOSITIVE POWER</b> 0	
	<b>10</b>	<b>SHARED DISPOSITIVE POWER</b> 5,043,398	
<b>11</b>	<b>AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON</b> 5,043,398		
<b>12</b>	<b>CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)</b> <input type="checkbox"/>		
<b>13</b>	<b>PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)</b> 23.94%		
<b>14</b>	<b>TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)</b> IN, HC		

**Item 1. Security and Issuer**

*Item 1 of the Schedule 13D is hereby amended and supplemented as follows:*

This Amendment No. 4 to the Schedule 13D ("Amendment No. 4") amends and supplements the information set forth in the Schedule 13D filed by the Reporting Persons with the U.S. Securities and Exchange Commission (the "SEC") on December 9, 2021 (the "Original Schedule 13D"), as amended by Amendment No. 1, filed with the SEC on February 8, 2022 ("Amendment No. 1"), Amendment No. 2, filed with the SEC on February 15, 2022 ("Amendment No. 2") and Amendment No. 3, filed with the SEC on March 14, 2022 ("Amendment No. 3" and together with the Original Schedule 13D, Amendment No. 1 and Amendment No. 2, the "Schedule 13D"), with respect to the Common Stock, no par value (the "Shares"), of Consumer Portfolio Services, Inc. (the "Issuer" or the "Company"), whose principal executive offices are located at 800 Howard Hughes Parkway, Suite 1400, Las Vegas, Nevada 89169. All capitalized terms contained herein but not otherwise defined shall have the meanings ascribed to such terms in the Schedule 13D. Except as specifically provided herein, this Amendment No. 4 does not modify any of the information previously reported in the Schedule 13D.

**Item 3. Source and Amount of Funds or Other Consideration**

*Item 3 of the Schedule 13D is hereby amended and supplemented as follows:*

The funds used for the purchase of the Shares reported herein by the Reporting Persons were investment capital of the certain Black Diamond investment vehicles. A total of approximately \$25,296,182.64, including commissions, was paid to acquire the Shares reported herein.

**Item 4. Purpose of Transaction**

*Item 4 of the Schedule 13D is hereby amended and supplemented as follows:*

Since the filing of Amendment No. 3, the Company's CEO announced his endorsement of the Reporting Persons' Proposed Nominees to the Board.

**Item 5. Interest in Securities of the Issuer**

*Item 5 of the Schedule 13D is hereby amended and supplemented as follows:*

(a, b) The aggregate number of Shares and the percentage of total outstanding Shares beneficially owned by the Reporting Persons as of the date hereof is set forth below:

Reporting Person	Number of Shares Beneficially Owned <sup>1</sup>	Percentage of Outstanding Shares	Number of Outstanding Shares <sup>2</sup>
Black Diamond	5,043,398	23.94%	21,065,973
Mr. Deckoff	5,043,398	23.94%	21,065,973

<sup>1</sup> The beneficial ownership for which each figure is provided in this column is the shared, not sole, power to vote or to direct the vote, and the shared, not sole, power to dispose or to direct the disposition of the Shares.

<sup>2</sup> This figure is based upon information in the Issuer's proxy statement filed on Form 10-Q, filed May 4, 2022, indicating that, as of April 29, 2022, there were 21,065,973 Shares outstanding.

(c) A description of the transactions in the Shares since the filing of Amendment No. 3, all of which were effected with or through a broker, is included in Exhibit F.

(d) Certain Black Diamond investment vehicles have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, the Shares covered by this Statement that may be deemed to be beneficially owned by the Reporting Persons. Such interest of one of such investment vehicles, Black Diamond Credit Strategies Master Fund, Ltd. ("Master Fund"), relates to more than 5 percent of the class of Shares.

(e) This Item 5(e) is not applicable.

**Item 7. Material to be Filed as Exhibits.**

*Item 7 of the Schedule 13D is hereby amended and supplemented as follows:*

Exhibit F: Schedule of Transactions, in response to Item 5(c)

---

**SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

June 28, 2022

**BLACK DIAMOND CAPITAL  
MANAGEMENT, L.L.C.**

/s/ Stephen H. Deckoff

Stephen H. Deckoff  
Managing Principal

**STEPHEN H. DECKOFF**

/s/ Stephen H. Deckoff

*Attention: Intentional misstatements or omissions of fact constitute federal violations (see 18 U.S.C. 1001).*

---

**EXHIBIT F****SCHEDULE OF TRANSACTIONS**

<b>Name of Account</b>	<b>Date of Transaction</b>	<b>Nature of Transaction</b>	<b>Quantity of Shares</b>	<b>Price Per Share</b>
BDCM Strategic Capital Fund I, L.P.	4/4/2022	Purchase	16,284	\$10.7307
BDCM Strategic Capital Fund I, L.P.	4/5/2022	Purchase	11,400	\$10.8278
BDCM Strategic Capital Fund I, L.P.	4/6/2022	Purchase	1,986	\$10.9706
BDCM Strategic Capital Fund I, L.P.	4/7/2022	Purchase	2,845	\$10.9974
BDCM Strategic Capital Fund I, L.P.	6/13/2022	Purchase	50,000	\$10.3516
BDCM Strategic Capital Fund I, L.P.	6/14/2022	Purchase	498	\$10.3455
BDCM Strategic Capital Fund I, L.P.	6/16/2022	Purchase	26,455	\$10.473
BDCM Strategic Capital Fund I, L.P.	6/17/2022	Purchase	2,576	\$10.53
BDCM Strategic Capital Fund I, L.P.	6/23/2022	Purchase	47,579	\$10.523
BDCM Strategic Capital Fund I, L.P.	6/24/2022	Purchase	236,733	\$10.394

---